



INVESTMENT ADVISOR LIMITED
TRADING AND ADVISORY FEE AUTHORIZATION
(For Accounts Managed by Third Party Investment Advisors)

1. Account Owner Authorization and Investment Advisor Trading Powers

I/We, as the undersigned Account Owner(s), hereby authorize and appoint the Investment Advisor (Advisor) listed below and its employees and agents, if applicable, to manage my Scottrade brokerage account. The Advisor is authorized to act for me and on my behalf in the same manner and with the same force and effect as I might or could do, and Scottrade is authorized to follow my Investment Advisor's instructions as if directly instructed by me, with respect to the following authorized powers:

- Buy, sell, exchange, convert, tender, trade, or otherwise acquire or dispose of stocks, bonds, mutual funds and any other securities, financial contracts or financial instruments.
- Engage in Margin transactions (including short sales), if I have established a Scottrade Margin Account and Scottrade has approved my account for trading on margin.
- Engage in options transactions, if I have established a Scottrade Options Account and Scottrade has approved my account for trading options.
- Receive information on or about my account, including online account information, account statements, trade confirmations, and tax information.

My Investment Advisor is permitted to request the disbursement of funds from the account(s) listed below, provided the funds are sent to the registered name and address on file for the account(s). To disperse funds from the account(s) to an alternate payee or address, I must submit a written request to Scottrade. I must also submit a written request to Scottrade for asset or wire transfers.

2. Account Linking to Investment Advisor Master Account

I understand that my account will be linked to my Advisor's Master Account, upon Scottrade's receipt of this signed authorization, for the purpose of allowing the Advisor access to my account for the powers stated in section 1.

3. No Recommendations, Endorsement or Advice

I acknowledge that Scottrade will not provide investment, trading or tax advice to me. I also acknowledge that my Advisor was not recommended, or endorsed, by Scottrade. I understand that my Advisor is not employed by or registered or associated with Scottrade. Scottrade will not make any determinations as to the competence or integrity of my Advisor, or monitor the actions of my Advisor. Scottrade will not review my Advisor's recommendations or judge the suitability of any trading decisions made by my Advisor.

4. Termination

I will notify Scottrade immediately, in writing, if my Advisor or I terminate our separate agreement. I acknowledge that this Investment Advisory Limited Trading and Advisory Fee Authorization (Authorization) shall remain in effect until Scottrade receives written notice of its termination, received at Scottrade's Corporate Headquarter, c/o Advisor Services, 12800 Corporate Hill Dr., St. Louis, MO 63131, and has had sufficient time to process such notice.

5. Indemnification

I agree to indemnify and hold harmless Scottrade, its affiliates, directors, officers, employees and agents under this Authorization from and against all claims, actions, costs, liabilities, including attorney's fees, arising from or relating to: my breach of any provision or representation in this Authorization; the performance or non-performance, delivery or non-delivery of services by my Advisor; any dispute between me and my Advisor that does not directly result from Scottrade's provision of discount brokerage services; any information provided to Scottrade by my Advisor.

6. Arbitration

The Brokerage Account Agreement between Scottrade and me contains arbitration clauses requiring the parties to arbitrate any disputes. Such arbitration clauses are incorporated herein by reference. I acknowledge that all disputes regarding this Authorization, my account(s) or Scottrade's provision of services to my Advisor or me are subject to arbitration.

7. Supplement

The terms and conditions of this Authorization are in addition to the provisions of all other agreements between Scottrade and me. I acknowledge that this Authorization merely authorizes my Advisor to conduct certain activities with respect to my account and is not a substitute for a separate advisory agreement and is not designed to satisfy any regulatory obligations applicable to the Advisor to enter into such agreement.

8. Authorization to Pay Advisory Fees

I have entered into a separate agreement to pay management or advisory fees to my Advisor. I understand that I may grant or deny Scottrade authorization to debit my account for advisory fees by checking the appropriate box below. If granted, and upon receipt of an invoice from my Advisor, I hereby authorize Scottrade to deduct advisory fees from my account listed below, to the extent of available settled funds, and remit those fees directly to my Advisor's Fee Collection Account for the stated dollar amount represented

